Charity Number: 802103
Company Number: 02408836 (England & Wales)

Greenwich Mencap
(A company limited by guarantee)

Annual Report and Audited Accounts

For the year ended 31 March 2026

Greenwich Mencap

Charity Information

For the year ended 31 March 2026

Management Committee	S Hutton – Chair J Sellars L Smyth T Smyth A Balestrini – appointed 22 July 2025 K Bennett – appointed 9 September 2026
CEO	T Looker
Registered Office	Greenwich Mencap Woolwich Common Enterprise Centre Peace Street London SE18 4HX
Auditors	Simpson Wreford LLP Wellesley House Duke of Wellington Avenue Royal Arsenal London SE18 6SS
Bankers	CAF Bank Ltd 25 Kings Hill Avenue West Malling Kent ME19 4JQ
Company Number	02408836 (England & Wales)
Charity Number	802103

Greenwich Mencap

Annual Report and Accounts

For the year ended 31 March 2026

Contents

1-8.	Trustees' report
9-11.	Independent auditors' report
	Accounts comprising;
12.	Statement of financial activities
13.	Balance sheet
14.	Statement of cash flows
15-24.	Notes to the accounts

Greenwich Mencap

Trustees' Report

For the year ended 31 March 2026

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ending 31 March 2026 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

Constitution

The company is a charitable company (charity number 802103) limited by guarantee (company number 02408836 (England & Wales)) and was set up with a Memorandum and Articles of Association which are its constitution on 28 July 1989. At the 2010 AGM the membership agreed a complete revision of the memorandum of association, which were approved on 7 December 2010 and filed on 13 January 2011. The revised memorandum of association included a revision to the charities objectives as detailed in the objectives and activities section of this trustees' report.

The registered office which is the principal office and the Management Committee are disclosed on the charity information page.

Compliance

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

Structure, Governance and Management

Governance

As stated above, Greenwich Mencap is governed by a Memorandum and Articles of Association. The Articles state that the Board of Trustees may have no more than 12 members.

The Board of Trustees, which may exercise all the powers of the Charity, provides a strategic overview of the organisation's business. Ordinary Board of Trustees' meetings facilitate discussion and decision-making on the organisation's strategic direction and ratify Policies drafted by Peninsula HR Consultants, which are updated regularly, though not necessarily annually.

The Board of Trustees holds Ordinary Meetings at least each quarter with the CEO and Finance Manager, providing Trustees with opportunities to consider issues in greater detail. These meetings have been held on Teams since March 2020 due to the Coronavirus.

The CEO also meets regularly with the Chair of Trustees and Treasurer for informal discussions.

Terri Looker was appointed as Director Services on 1st July 2017. Terri changed her title to CEO in June 2024.

Greenwich Mencap

Trustees' Report

For the year ended 31 March 2026

Elections and Appointments

New members to the Board of Trustees are recruited via articles in the Greenwich Mencap newsletter, internet, HR recruitment sites and personal recommendation.

Potential candidates meet informally with the Chair of Trustees and the CEO and complete a Skills Audit template before being presented as suitable candidates to the Board and interviewed by the Chair of Trustees & the CEO. Trustee inductions include completing an induction form identifying key policies and signing to confirm receipt of documents, shadowing staff (if required), site visits, mentoring from established Trustees, formal online instruction, and attending structured training on Governance. Trustees must complete formal and in-house training.

Trustees are appointed at an Annual General Meeting (AGM) and shall take office from the end of that meeting. Existing members of the Board shall retire from office at the end of each AGM unless re-elected or re-appointed. Subject to article 42, no person shall be appointed or re-appointed as a Trustee at any General Meeting unless he or she has been nominated by one or more members by written nomination, delivered to the Company Secretary at least seven days before the date appointed for the meeting, together with notice executed by the nominee of his or her willingness to be appointed or reappointed. Provided that if no nominations for a particular vacancy are made in that period, nominations for the vacancy shall be accepted at the meeting.

Responsibilities of the Trustees

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations and in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Under new GDPR regulations, the ultimate responsibility for data protection compliance lies with the trustees.

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including income and expenditure of the charity for that period.

In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the CharitiesSORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements; and prepare the financial statements on the going concern basis unless it is inappropriate to presume the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Greenwich Mencap

Trustees' Report

For the year ended 31 March 2026

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

So far as each Trustee is aware, there is no relevant information (information needed by the charity's independent examiners in connection with preparing their report) of which the charity's examiners are unaware; and each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the charity's examiners are aware of that information and to establish that the charity's examiners are aware of that information.

Charities Structure and Management

The Board's support for the CEO as the strategic leader of Greenwich Mencap is reflected in the development of Greenwich Mencap's Plan and further professionalisation of the permanent contracted staff through structured training courses.

In 2025/26, the Senior Management Team (SLT) consisted of the CEO (Terri Looker), Independent Support Manager (Sally Ettridge), Finance Manager (James Thorpe), Arts and Crafts Lead (Samuel Kenny), Riverwood Lead (Marie Masher), Joanne Blade Life Skills Lead and Greenlights Manager (Aquila Davis).

Affiliations

Greenwich Mencap is affiliated with Royal Mencap Society as a Mencap Partner and is guided by their standards for policies, procedures, and conduct. While Greenwich Mencap receives some in-kind support from them, it does not receive any direct funding.

Greenwich Mencap has a good relationship with Royal Mencap Society, as well as many other charities in the borough with similar objectives. It prides itself on its communication skills and flexibility to deliver the best outcomes for our members and service users.

Financial Review and Reserves

The trading results for the year and the charity's financial position at the end of the year are shown in the attached financial statements. The net surplus for the year is £248,795.

The trustees have set a minimum level of six months of operating costs for the organisations desired level of reserves. Currently the minimum of one month's expenditure will be £60,000. Total free unrestricted reserves totalled £503,924, excluding Riverwood £110,926, and a legacy received currently held as investments £766,727, both of which have their own designated funds. Of these unrestricted funds, £14,370 is held as fixed assets, leaving £489,554 as accessible free reserves.

While there are no formal restrictions on the legacy the Letter of Wishes with it stated that it was for the long-term sustainability of the charity, as such the Trustees have chosen to treat it as an endowment and have designated these funds. Any income generated will be used for the future sustainability of the charity.

While there are no formal restrictions on the legacy the Letter of Wishes with it stated that it was for the long-term sustainability of the charity, as such the Trustees have chosen to treat it as an endowment and have designated these funds. Any income generated will be used for the future sustainability of the charity.

Performance

Each project has aims and objectives for the year and the outcomes are recorded in the form of monitoring figures, budget tracking and service user feedback. Each service produces regular monitoring to the Management, Trustees and funding organisations. The finance Manager matches up Profit & Loss figures with the SMT to ensure performance to budget targets. These are then presented to the Director of Services and trustees for further scrutiny.

Trustees

The trustees, who are also directors of the company, who served during the year, were;

S Hutton (Chair)
Jonathan Sellars (Treasurer)
L Smyth
T Smyth
A Balestrini – appointed 22 July 2025
M Lehane – resigned 23 June 2026
A Pearlgood – resigned on 15 November 2025

As Chair, I would like to express my sincere appreciation to the both the current Trustees and our former colleagues for their valuable contributions to the work of Greenwich Mencap over the past year.

Risk Management

The Trustee Board has identified the major risks to which the charity may be exposed and has implemented systems and procedures to mitigate risks. There are sound internal controls in force to safeguard the charity's assets.

Risks have been categorised and areas of risks identified as Low, Medium and High. A Risk Assessment folder contains Risks that safeguard our staff, volunteers and service users. Risk Assessments are routinely carried out and reviewed by Department Managers (SMT) within the organisation.

Principal Risk

- RBG funding
- Greenlights funding
- LLW annual increases

Greenwich Mencap

Trustees' Report

For the year ended 31 March 2026

HR Review

Greenwich Mencap has reviewed its HR procedures and has instructed Peninsula and is confident that their procedures are sound and robust.

Stakeholders

In addition to the Royal Mencap Society, Greenwich Mencap has a good relationship with many other charities in the Royal Borough of Greenwich that have similar objectives, and with our other stakeholders. It prides itself on having the communication skills and flexibility to produce the best outcomes for our members and service users.

Approved by the Board of Trustees on 09.09.26 and signed on its behalf by:

Sharon Hutton
Chair of Trustees

Greenwich Mencap

Trustees' Report

For the year ended 31 March 2026

Chairman's Report

I would like to open this report by reminding everyone of what Greenwich Mencap continues to stand for:

Our Vision

- A society which values people with a learning disability.

Our Mission

- To listen to the aims, hopes and aspirations of people with a learning disability and their families and carers.
- To enable and empower all children and adults with a learning disability and their families and carers to achieve their full potential.
- To encourage and promote public awareness of the positive contribution and potential of people with a learning disability.
- To enlist the support of the general public through publicity and fundraising.
- To campaign for and represent the interests and needs of people with a learning disability, and their families and carers, to the statutory authorities and other relevant agencies.
- To provide quality social and leisure activities, and opportunities for self advocacy.
- To promote training and work experience, leading to employment opportunities for people with a learning disability.
- To promote the provision of quality residential and respite care with the support of the local community, the statutory authorities and other organisations.
- To recruit, train and support users, carers and volunteers to achieve these aims.
- To run Greenwich Mencap using sound management principles, systems and tools.

Our Objectives

Our Governing Document states that Greenwich Mencap's aims and objectives are:

a. To promote, campaign for and support the needs and rights of children, young people and adults with a learning disability and their families, and to deliver services to this effect;

b. To support the inclusion agenda and recognise their rights under the Children & Families Act and the Care Act to choose what is right for them.

c. In doing so, we may also promote, campaign for, and support the needs and rights of children, young people, and adults with a learning disability and their respective families and deliver services to this effect. Greenwich Mencap values diversity in principle and practice, and

d. To develop and deliver high quality, person/family- centred, specialist and inclusive age-appropriate services for children, young people and adults with learning disabilities and their families. The primary area of benefit will be the London Borough of Greenwich, but it includes those placed in residential care by the Royal Borough of Greenwich outside its geographical area. However, to ensure the company's ongoing viability, Greenwich Mencap may develop provisions outside this region.

Achievements in 2025/26

A Year of Milestones

2025/26 was a significant year for Greenwich Mencap. As we approach our 75th anniversary, we reflect on our history and on a year of developing services, investing in our people and responding to the needs of people with learning disabilities, neurodivergent people and their families.

Celebrating 75 years

In 2026, Greenwich Mencap celebrates its 75th anniversary. This milestone gives us an opportunity to honour those who have shaped the charity and consider how we can serve the next generation.

A particularly special milestone is Greg Warner's 60 years of service—an extraordinary contribution spanning most of the charity's history. We also celebrated James Thorpe's tenth anniversary with Greenwich Mencap.

Developing our Life Skills Centre

The Life Skills Centre continued to grow as an important part of our work. We secured 12 months of external funding for programmes covering cooking, confidence in the community and community engagement. Kier Group also funded improvements to create a welcoming environment.

The Centre has also introduced new people to other areas of Greenwich Mencap and attracted several new volunteers.

Exploring new approaches to support

During the year, we successfully supported our first person through an Individual Service Fund (ISF).

New services

We developed Before Greenlight, a new pre-diagnostic service funded by the Greengates legacy. Following a well-received soft launch, we now have a strong basis to refine the service and identify where it can have the greatest impact.

A significant legacy from Greengates

After Greengates closed, Greenwich Mencap received approximately £185,000 from its remaining charitable funds. Trustees are considering how best to use this legacy to create lasting benefits for people with learning disabilities and their families, rather than meet short-term costs.

The legacy has already supported the development of Greenlight services, and trustees continue to consider other uses for the funds.

Greenwich Mencap

Trustees' Report

For the year ended 31 March 2026

Investing in our people
Our staff make Greenwich Mencap's work possible. This year, trustees committed an estimated additional £35,000 a year for three years to maintain London Living Wage rates.

This substantial investment reflects our commitment to recruiting and retaining skilled staff who provide high-quality support.

Supporting the wider Greenwich Mencap community
We continued to support Gateway Club by meeting its basic running costs and considering further help to attract new members. Engagement with our Siblings programme also increased, with ten families registering for an event after a period of lower attendance.

Leadership and change
The year also brought changes to our Board. Anthony Pearlgood completed his term as Chair and Trustee, and we thank him for his leadership and contribution.

Madeliene stepped down as Chair following a breast cancer diagnosis. In February 2026, trustees unanimously appointed Sharon Hutton as Interim Chair until the next AGM or until a permanent Chair is appointed, in accordance with the Articles of Association. I am pleased to report that, following treatment, Madeliene is now cancer-free.

The AGM offers an opportunity to recognise those who have led the charity and to look ahead to its next phase of leadership.

Looking forward
Our 75th anniversary is both a celebration of our history and an opportunity to shape what comes next.

The progress made in 2025/26 provides strong foundations: new approaches to support, investment in our Life Skills Centre and workforce, opportunities created by the Greengates legacy, and a continued commitment to listening and responding to the people and families we support.

After 75 years, our purpose remains clear: to help people live the lives they choose and ensure their voices, ambitions and contributions are recognised.

Staff and volunteers
Our staff and volunteers are central to Greenwich Mencap's success. On behalf of the trustees, I thank them for their commitment and hard work throughout the year.

Approved by the Board of Trustees on 09.09.26 and signed on its behalf by:

SHARON HUTTON

Sharon Hutton
Chair of Trustees

Independent Auditors' Report to the members of Greenwich Mencap

For the year ended 31 March 2026

Opinion
We have audited the financial statements of Greenwich Mencap (the 'Charity') for the year ended 31 March 2026 which comprise the Statement of Financial Activities, Balance Sheet, Cash Flow Statement and the related notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 March 2026 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion

Conclusions relating to going concern
We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information
The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the strategic report and the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report (incorporating the strategic report and the directors' report) have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit;

Responsibilities of the trustees
As explained more fully in the trustees' responsibilities statement set out on pages 2-3, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Extent to which the audit was considered capable of detecting irregularities, including fraud

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the charity sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, data protection and charities commission regulation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

Audit response to risks identified
We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in Note 1 were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation and;
- enquiring of management as to actual and potential litigation and claims.
- Review of meeting minutes
- Enquiring as to any correspondence with Charities Commission

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

Use of our report
This report is made solely to the Charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Georgina Fox ACA (Statutory Auditor)
for and on behalf of Simpson Wreford LLP, Statutory Auditor
Wellesley House
Duke of Wellington Avenue
Royal Arsenal
London SE18 6SS

Dated: 18 September 2026

Greenwich Mencap

Statement of Financial Activities for the year to 31 March 2026

INCOME FROM:	Notes	Unrestricted funds £	Restricted funds £	Total 2026 £	Total 2025 £
Donations and legacies	7	189,197	220,780	409,977	246,079
Charitable activities	7	489,585	-	489,585	438,474
Investment income		3,769	-	3,769	5,794
TOTAL		**682,551**	**220,780**	**903,331**	**690,347**
EXPENDITURE ON:					
Raising funds		-	-	-	-
Charitable activities		523,485	223,115	746,599	693,364
TOTAL	9	**523,485**	**223,115**	**746,599**	**693,364**
Net gains on investments		92,063	-	92,063	19,150
NET INCOME/(EXPENDITURE)		**251,130**	**(2,335)**	**248,795**	**16,133**
Transfers between funds		-	-	-	-
NET MOVEMENT IN FUNDS		**251,130**	**(2,335)**	**248,795**	**16,133**
RECONCILIATION OF FUNDS					
Balance at 1 April 2025		1,130,447	14,639	1,145,086	1,128,953
Balance at 31 March 2026		**1,381,578**	**12,304**	**1,393,882**	**1,145,086**

The Statement of Financial Activities includes all gains and losses in the year. All income and expenditure derive from continuing activities.

The notes on pages 15 to 24 form part of these financial statements.

Greenwich Mencap

Balance sheet as at 31 March 2026

	Notes	2026		2025	
		£	£	£	£
FIXED ASSETS					
Investments	10		766,727		674,664
Tangible fixed assets	11		14,658		15,486
			781,385		690,150
CURRENT ASSETS					
Debtors	12	61,019		107,169	
Cash at bank and in hand		581,678		393,813	
		642,697		500,982	
CREDITORS					
Amounts falling due within one year	13	(30,200)		(46,046)	
NET CURRENT ASSETS			612,497		454,936
TOTAL ASSETS LESS CURRENT LIABILITIES			1,393,882		1,145,086
FUNDS OF THE CHARITY					
Restricted funds	15		12,304		14,639
Unrestricted funds	15		1,381,578		1,130,447
TOTAL CHARITY FUNDS			1,393,882		1,145,086

The accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and in accordance with the Financial Reporting Standard in the UK and Republic of Ireland (FRS 102).

The financial statements on pages 12 to 24 were approved by the Trustees on 9 September 2026 and signed on their behalf by

Sh[redacted]on (Sep 18, 2026 14:15:32 GMT+2)

S Hutton
Company Number: 02408836 (England & Wales)

Greenwich Mencap

Statement of Cash Flows

For the year ended 31 March 2026

	Notes	2026 Funds £	2025 Funds £
Cash flows from operating activities:			
Net cash provided by (used in) operating activities	**21**	187,865	(44,576)
Cash flows from investing activities:			
Proceeds from sale of property plant and equipment		-	-
Purchase of property plant and equipment		-	-
Net cash provided by (used in) investing activities		-	-
Change in cash and cash equivalents in the reporting period		187,865	(44,576)
Cash and cash equivalents at the beginning of the reporting period	**22**	393,813	438,388
Change in cash and cash equivalents due to exchange rate movements		-	-
Cash and cash equivalents at the end of the reporting period	**22**	581,678	393,813

Greenwich Mencap

Notes to the financial statements

Year ended 31 March 2026

1. **Accounting Policies**

(a) Company information – Greenwich Mencap is a company limited by guarantee, incorporated in England and Wales and registered as a charity with the Charities Commission. The registered office is Unit 7 Woolwich Common Enterprise Centre, Peace Street, London, SE18 4HX.

Basis of preparation - The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in the financial statements are rounded to the nearest £.

The effects of events relating to the year ended 31 March 2026 which occurred before the date of approval of the financial statements by the Trustees has been included in the financial statements to the extent required to show a true and fair view of the state of affairs at 31 March 2026 and the results for the year ended on that date.

Greenwich Mencap meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

(b) Fixed assets are only capitalised were their value exceeds £250. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment	-	25% reducing balance
Motor Vehicles	-	25% reducing balance
Website Costs	-	25% reducing balance

(c) Investments are made as part of a portfolio held with an external investment company. The valuation of the portfolio is remeasured at fair value at the balance sheet date with any profit or loss being recognised in the statement of financial activity.

(d) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT, which cannot be recovered.

- Costs of generating funds relates to the costs incurred by the charitable company in raising funds for charitable work.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned as disclosed in (e) below.

(e) Resources expended are recognised in the year in which they are incurred. Certain expenditure is directly attributable to specific activities and has been included in those categories. Support costs which are attributable to more than one activity are apportioned across cost categories on the basis of an estimate of the proportion of time spent by staff on those activities.

(f) Grants and donations are recognised in full in the statement of financial activities in the year in which they are receivable, where they are received in advance, they are treated as deferred income. All deferred income relates to a period of less than 1 year. Legacies are recognised in full in the year in which they are received.

(g) Funds held by the charity are defined as:

- *Unrestricted funds*
  Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

- *Restricted Funds*
  Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

(h) Liabilities are recognised where probable obligation to transfer economic benefits exist and debtors are recognised on at the point that the charity becomes entitled to receive income from service provided.

(i) Rentals payable under operating leases are charged to the statement of financial activities on a straight-line basis over the lease term.

(j) The charity operates two pension schemes;

- The charity provides a defined contribution pension scheme for all new employees, the assets of which are held separately from those of the company in an independently administered fund. Contributions to this scheme are charged to the income and expenditure account as they become payable.

- The charity also provides a defined benefit pension scheme, which is governed and administered by the London Borough of Greenwich. As such contributions to this scheme are charged to the income and expenditure account as they become payable.

(k) Going concern - there are no material uncertainties about the charity's ability to continue.

(l) Fixed asset investments are measured at fair value, with changes in fair value recognised through the statement of financial activities.

2. Net outgoing resources

This is stated after charging:	*2026*	*2025*
Depreciation	4,886	5,162
Auditors' remuneration	7,098	6,720

3. Trustees expenses

No remuneration or benefits in kind was paid to any trustee in the year. No direct reimbursements for expenses to trustees were made during the financial year.

4. Pension commitments

The following payments were made to the company pension schemes in the year:

	2026	*2025*
Defined Benefit Scheme	-	1,236
Auto-enrolment Scheme (Defined Contribution)	53,403	27,217

At 31 March 2026, £1,221 (2025: £20,930) was payable to the fund. The defined benefit scheme is a multi-employer scheme, paid to the London Borough of Greenwich. As such the charity is unable to identify its share of the underlying gross assets and liabilities of the scheme in a consistent and reasonable basis. The above figures are based on the current year contributions.

5. Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

6. Staff costs

Staff costs for the year were as follows:	*2026*	*2025*
Wages and salaries	525,412	488,167
National insurance costs	62,575	40,296
Pension costs	33,695	20,796
	621,681	**549,259**

The average number of employees during the year was as follows:

	2026	*2025*
Direct staff	21	22

The number of employees whose annual remuneration was more than £60,000 is as follows

	2026 Number	*2025* Number
£60,001 to £70,000	-	1
£70,001 to £80,000	1	-

Remuneration of key management personnel

The remmuneration of key management personnel was as follows:

	2026 £	2025 £
Aggregate Compensation	77,108	67,973

7 Voluntary Income

	Unrestricted Funds £	Restricted Funds £	Total 2026 £	Total 2025 £
Donations and gifts	1,756	-	1,756	2,624
Legacy Income	187,441	-	187,441	-
Grants received and spot funding	-	220,780	220,780	243,455
Total	**189,197**	**220,780**	**409,977**	**246,079**
Grants Received and Spot Funding				
Royal Borough of Greenwich - Connecting Communities	-	50,000	50,000	50,000
Royal Borough of Greenwich - Medical Emergency	-	24,909	24,909	24,909
City Bridge - Greenlights	-	61,072	61,072	15,000
Weston Garfield - Greenlights	-	-	-	44,796
Community Engagement Programme	-	30,000	30,000	30,000
Unity Works	-	35,500	35,500	35,500
The Bailey Thomas Charitable Fund	-	-	-	20,000
Groundwork London	-	6,250	6,250	12,500
Screwfix direct	-	-	-	5,000
The Drappers Company	-	-	-	5,000
The Kaye Charitable Trust	-	-	-	750
Big Lottery Fund - Sport Funding	-	13,049	13,049	-
	-	**220,780**	**220,780**	**243,455**
7.2 Activities for Generating Funds				
Incoming resources from charitable activities				
Service fees	168,434	-	168,434	152,874
Placement fees	304,999	-	304,999	266,990
Gateway Club	3,696	-	3,696	3,786
Other income	11,193	-	11,193	12,723
Riverwood Sales	1,264	-	1,264	2,101
Total	**489,585**	**-**	**489,585**	**438,474**
Total Income	**678,782**	**220,780**	**899,562**	**684,553**

Greenwich Mencap

Notes to the financial statements

Year ended 31 March 2026

8 Income by activity	Donations, gifts & legacies	Grants received	Fundraising	Other income	Placement fees	Sales	Service fees	Total
Community Engagement Programme	-	30,000	-	-	-	-	-	30,000
Unity Works	-	35,500	-	-	-	-	-	35,500
Medical Emergency Support	-	24,909	-	-	-	-	-	24,909
Riverwood	-	13,049	-	11,193	304,999	1,264	-	330,504
Connecting Communities	-	50,000	-	-	-	-	-	50,000
Independent Living Services	-	-	-	-	-	-	168,434	168,434
Greenlights	-	61,072	-	-	-	-	-	61,072
Gateway club	-	-	-	3,696	-	-	-	3,696
Central services	1,756	6,250	-	-	-	-	-	8,006
Greengates	187,441	-	-	-	-	-	-	187,441
	189,197	**220,780**	**-**	**14,889**	**304,999**	**1,264**	**168,434**	**899,562**

9 Allocation of Support Costs

Direct costs	Independent Living	Adult Services	Riverwood	Community Engagement	Medical Emergency	Greenlights	Unity Works	Connecting Communities	Total Projects	Support costs & governance
Bad debt	-	-	-	-	-	-	-	-	-	-
Bank and Service Charges	-	-	-	-	-	-	-	-	-	84
Cleaning	-	-	1,169	-	-	-	-	-	1,169	-
Consultancy	-	-	-	-	-	400	-	-	400	-
Gateway Club	-	-	-	-	-	-	-	-	-	2,880
Groups, Meetings and Socials	-	-	121	5,163	-	116	3,000	1,992	10,392	-
Insurance and Fees	-	-	4,704	-	-	-	-	-	4,704	-
Life Skills Expenses	-	-	3,758	-	1,997	-	-		5,756	-
Office Expenses	1,082	-	8,378	-	-	-	-	-	9,460	9,320
Personnel Function	-	-	-	-	-	-	-	-	-	5,954
Postage - General	-	-	128	-	-	-	-	-	128	100
Premises Costs	-	-	17,607	4,023	-	101	-	-	21,731	2,160
Professional Fees - Audit	-	-	-	-	-	-	-	-	-	7,098
Professional Fees - Membersh	-	-	-	-	-	-	-	-	-	690
Professional Fees - Payroll	-	-	-	-	-	-	-	-	-	2,931
Publicity Costs	-	-	-	-	-	-	-	166	166	-
Resources & DBS Checks	-	-	2,109	455	-	-	-	-	2,564	510
Salaries and Related Costs	172,797	-	276,073	19,875	19,234	62,617	20,023	36,621	607,240	14,442
Telephone	1,933	-	2,429	393	3,678	168	-	729	9,331	-
Training	-	-	1,360	-	-	-	1,500	-	2,860	-
Travel	-	-	2,147	91	-	-	-	-	2,238	(5)
Depreciation	5	-	4,519	-	-	4	-	-	4,529	357
Profit on disposal	-	- -	4,058	-	-	-	-	-	(4,058)	-
Support costs allocated on the basis of fund size										
	0%	**0%**	**0%**	**0%**	**0%**	**0%**	**51%**	**49%**	**100%**	**100%**
Management Fee	-	-				-	10,977	10,492	21,469	-
Fundraising Costs	-								-	-
	175,817	**-**	**320,445**	**30,000**	**24,909**	**63,406**	**35,500**	**50,000**	**700,078**	**46,521**

Support costs are allocated by time spent by central staff and management.

10 Investments

	Listed Investments £
Fair value	
At 1 April 2025	674,664
Fair value adjustment	92,063
At 31 March 2026	766,727

11 Tangible Fixed Assets

	Office Equipment £	Motor Vehicles £	Website Costs £	Total £
Cost				
At 1 April 2025	31,755	31,454	5,414	68,623
Additions		14,200	-	14,200
Disposals	(19,951)	(7,460)	-	(27,411)
At 31 March 2026	11,804	38,194	5,414	55,412
Depreciation				
At 1 April 2025	30,532	17,733	4,872	53,137
Depreciation charge	253	14,204	136	14,593
Disposal adjustment	(19,740)	(7,236)	-	(26,976)
At 31 March 2026	11,045	24,701	5,008	40,754
Net book values				
31 March 2026	759	13,493	406	14,658
31 March 2025	1,223	13,721	542	15,486

12 Debtors

	2026	2025
	£	£
Trade debtors	50,485	97,463
Other debtors	10,534	9,706
	61,019	107,169

13 Creditors

	2026	2025
	£	£
Trade creditors	7,424	4,264
Other creditors	13,061	36,262
Accruals and deferred income	9,715	5,520
	30,200	46,046

14 Analysis of net assets between funds

	Fixed assets	Net current assets	Total
	£	£	£
Restricted funds	289	12,016	12,304
Unrestricted funds	781,096	600,482	1,381,578
	781,384	**612,498**	**1,393,882**

15 Statement of funds

	Balance B/fwd	Incoming resources	Outgoing resources	Transfers	Gains or Losses	Balance C/fwd
	£	£	£	£	£	£
Restricted funds						
Royal Borough of Greenwich - Transition Worker	11,306			-	-	11,306
Royal Borough of Greenwich - Connecting Communities	-	50,000	(50,000)	-	-	-
Royal Borough of Greenwich - Medical Emergency	-	24,909	(24,909)	-	-	-
Community Engagement Programme	-	30,000	(30,000)	-	-	-
Unity Works	-	35,500	(35,500)	-	-	-
City Bridge - Greenlights	-	61,072	(60,073)		-	999
Garfield Weston Foundation - Greenlights	3,333	-	(3,333)	-	-	-
Groundwork London	-	6,250	(6,250)	-	-	-
Big Lottery Fund - Sport Funding	-	13,049	(13,049)	-	-	-
	14,639	220,780	(223,115)	-	-	12,304
Designated funds						
Independent Living Service - Service fees	(10,523)	168,434	(175,817)	-	-	(17,906)
Riverwood - Service fees, placement fees and sales	112,059	306,263	(307,396)	-	-	110,926
Investment portfolio	674,664	-	-	-	92,063	766,727
	776,201	474,696	(483,213)	-	92,063	859,747
Unrestricted funds	354,247	207,855	(40,272)	-	-	521,830
Total funds	**1,145,086**	**903,331**	**(746,599)**	**-**	**92,063**	**1,393,882**

16 Restricted Funds

Transition Worker
A Transition Worker supports young people with additional needs as they move from childhood into adulthood, ensuring their journey between children's and adult services is smooth, coordinated, and person-centred. They work closely with the young person, their family, and professionals across education, health, and social care to create a clear plan that reflects the young person's aspirations, strengths, and support needs.

Greenlights
Provides behaviour support and intervention for children with learning disabilities and additional challenging behaviour.

17 Transfers

No fund transfers have been made during the year.

18 Related parties

The following transactions occurred with known related parties during the financial year:

- T Looker [Management] - £675.33 reimbursement of office expenses

There were no outstanding balances with any known related parties at the year end.

19 Other professional services provided by the auditors

In common with many other charities of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

20 Limited liability

The Trustees of the company guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up.

21 Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2026	2025
	£	£
Net (expenditure)/income for the reporting period	245,026	10,339
Adjustments for:		
Depreciation charges	4,886	5,162
(Gains) on investments	(92,063)	(19,150)
Dividends, interest and rents from investments	3,769	5,794
Gain on the sale of fixed assets	(4,057)	-
(Increase) in debtors	46,150	(31,199)
Increase in creditors	(15,846)	(15,522)
Net cash provided by (used in) operating activities	187,865	(44,576)

22 Analysis of cash and cash equivalents

	2026	2025
	£	£
Cash in hand	581,678	393,813
Total cash and cash equivalents	581,678	393,813

23 Operating lease commitments

At 31 March 2026 the charity had outstanding commitments for future lease payments under non-cancellable operating leases

	2026	2025
Operating leases which expire:	£	£
Within one year	9,691	9,691
Between two and five years	5,724	12,402
	15,415	22,093